



**Press release**  
**07 March 2017**

## **Bravida acquires the Danish district heating contractor JFE A/S**

**Bravida has entered upon an agreement to acquire all the shares of the Danish companies JFE A/S, JPE Materialudlejning ApS and JL A/S, with a total turnover corresponding to about SEK 130 million.**

In 2015, JFE and the two associated companies had a total turnover corresponding to around SEK 130 million, and showed good profitability. The three companies have about 100 employees and headquarters in Køge, Sjælland.

JFE primarily operates as a contractor within district heating projects – ground work and culvert pipe laying assignments, for example to and from district heating power plants and combined heating and power plants. JFE often operates as the main contractor in its customer projects. Søren Frahm, Regional Manager in Bravida's region Eastern Denmark, is pleased with the acquisition.

– JFE is a well-managed company with a solid order stock and a number of large customers. They are in high demand for district heating and ground work in Sjælland. I am convinced that JFE and Bravida will go well together and I'm looking forward to welcoming our new colleagues, says Søren Frahm.

The plan is for JFE to become an integrated yet independent part of Bravida, led by the present CEO and owner, Johnny Pedersen.

– I believe that it will be positive for JFE to become part of a larger organisation. We have built a good customer base in Sjælland. Our customer satisfaction is 98 percent, which points to our high level of quality and ability to meet the customers' demands. Bravida's operations are bordering to ours, and they will supplement each other well, says Johnny Pedersen.

The acquisition of JFE is yet another one for Bravida Denmark A/S. In 2016, Bravida Denmark acquired Delta 3 Teknik A/S in Randers, EnergiMidt's electrical installations operations in Silkeborg and the electrical installations company Vinther & Strøm A/S in Copenhagen.

### **For further information, please contact:**

Mattias Johansson, CEO and Group President, Bravida. Phone: +46 8 695 20 00  
Morten Kjellelev, Communication Manager, Bravida Denmark. Phone: +45 2525 2020

**Bravida** is a leading multi-technical service provider in the Nordics, with more than 9,700 employees. Bravida delivers specialist services as well as complete electrical, heating and plumbing, and HVAC solutions, offering everything from design and project planning to installation, operation and maintenance. Bravida is represented in around 150 locations in Sweden, Norway, Denmark and Finland. [www.bravida.se/en/](http://www.bravida.se/en/)